

BOARD OF TRUSTEES

Jenifer Rose, Chair

Jennifer Cunningham, Vice Chair

Richard Jay, Member

Lisa Gianoli, Member

Art Sperber, Alternate

Shaun Carey, Alternate

Staff Liaison

Randy Carlton, Chief Finance & Administration Officer

PRESIDENT/CEO

Daren Griffin, A.A.E.

GENERAL COUNSEL

Ann Morgan, Fennemore Craig

CLERK OF THE BOARD

Lori Kolacek

**MINUTES
FINANCE & BUSINESS DEVELOPMENT COMMITTEE MEETING**

Date: Tuesday, February 08, 2022

Time: 9:00 AM

Location: Reno-Tahoe International Airport
2001 E. Plumb Lane, Reno

Members Present: Jenifer Rose *Chair*, Jennifer Cunningham *Vice Chair*, Richard Jay *Member*, Shaun Carey *Alternate*

Members Absent: Lisa Gianoli *Member*

1. INTRODUCTORY ITEMS

1.1 Call to Order

The meeting was called to order at 9:00 a.m.

1.2 Roll Call

Roll was taken by the Clerk of the Board. Trustee Gianoli was absent. Trustee Carey filled in as an alternate. All other Committee members were present.

2. PUBLIC COMMENT

This section is for persons who wish to address the Board on matters not on the agenda. Speakers are limited to 3 minutes each

None.

3. APPROVAL OF MINUTES

3.1 January 11, 2022, Finance and Business Development Committee Meeting

Motion: Move to approve the Minutes of the January 11, 2022 Finance meeting.

Moved by: Richard Jay
Seconded by: Jennifer Cunningham
Motion Status: Pass
Aye: Rose, Cunningham, Jay, Carey
Absent: Gianoli

4. INFORMATION, DISCUSSION AND/OR POSSIBLE ACTION ITEMS

4.1 Capital Finance / Letter of Credit Program

This item was presented by Randy Carlton, Chief Financial Officer. Topics discussed were paying for major investments, cash on hand, and financing alternatives and strategies.

5. ITEMS FOR RECOMMENDATION FOR APPROVAL BY THE FULL BOARD AT THE FEBRUARY 10, 2022, BOARD MEETING

5.1 Authorization for the President/CEO to approve Reno-Tahoe International Airport concessionaire federal relief allocations from the American Rescue Plan Act of 2021 totaling \$1,852,390, and revise allocations if required by the Federal Aviation Administration to obtain final relief plan approval (*for possible action*)

This item was presented by Shawna Carpenter, Concessions Manager.

Motion: Move to authorize the President/CEO to approve Reno-Tahoe International Airport concessionaire federal relief allocations from the American Rescue Plan Act of 2021 totaling \$1,852,390, and revise allocations if required by the Federal Aviation Administration to obtain final relief plan approval.

Moved by: Jennifer Cunningham
Seconded by: Shaun Carey
Motion Status: Pass
Aye: Rose, Cunningham, Jay, Carey
Absent: Gianoli

6. MEMBER COMMENTS, QUESTIONS AND REQUESTS FOR FUTURE AGENDA ITEMS

None.

7. MONTHLY ADMINISTRATIVE REPORTS

- 7.1 Administrative Award of Contracts (Revenues)**
- 7.2 Administrative Award of Contracts (Expenditures)**
- 7.3 Financial Reporting Package**
- 7.4 RTAA Quarterly Investment Report**

There was no discussion on these items.

8. PUBLIC COMMENT

This section is for persons who wish to address the Board on matters not on the agenda. Speakers are limited to 3 minutes each

None.

9. ADJOURNMENT

The meeting was adjourned at 9:51 a.m.