MINUTES
Finance & Business Development Committee
Tuesday, September 9, 2025 | 9:00 AM
Reno-Tahoe International Airport, Reno, NV
Administrative Offices, Second Floor

1. INTRODUCTORY ITEMS

Chair Young called the meeting to order at 9:00 a.m.

Members Present: Cortney Young
Adam Kramer
Pascal Dupuis (by Zoom)

Members Absent: Kitty Jung

2. PUBLIC COMMENT

There were no comments from the public.

3. APPROVAL OF MINUTES

3.1 June 10, 2025, Finance & Business Development Committee meeting

There being no corrections, the Minutes were approved as presented.

4. INFORMATION, DISCUSSION AND/OR POSSIBLE ACTION ITEMS

4.1 Annual investment policy review and portfolio update

This item was presented by Randall Carlton, Chief Financial Officer, and Deanne Woodring, CFA, with Government Portfolio Advisors.

4.2 Financial Reporting Package (June 2025 Preliminary)

This item was presented by Renee Miller, Budget Manager.

5. ITEMS FOR CONSIDERATION BY THE FULL BOARD ON SEPTEMBER 11, 2025

5.1 **Board Memo No. 09/2025-54** *(For Possible Action)*: Authorize the President/CEO to execute the final two-year extension of the Professional Services Agreement with The Griffin Company for state lobbyist services in the amount of $144,000

In the interest of transparency, Chair Young disclosed that she has a close personal friendship with Matt Griffin who is affiliated with The Griffin Company. She has consulted with legal counsel and has been advised that this circumstance does not require recusal under the applicable laws or governing policies.

This item was presented by Lindsay Anderson, Director of Government Affairs. After discussion, the Committee took the following action:

Motion: Recommend that this item be presented to the full Board on September 11, 2025, for consideration and approval of the proposed motion: *"Move to authorize the President/CEO to execute the final two-year extension of the Professional Services Agreement with The Griffin Company for state lobbyist services in the amount of $144,000."*
Moved by: Adam Kramer
Seconded: Pascal Dupuis
Aye: Trustees Kramer, Dupuis, Young
Absent: Trustee Jung
Result: Passed

6. MONTHLY ADMINISTRATIVE REPORTS *(provided for reference only)*

6.1 Administrative Award of Contracts (Expenditures)
6.2 Administrative Award of Contracts (Revenues)
6.3 Financial Reporting Package (July 2025)

There was no discussion on these items.

7. MEMBER COMMENTS, QUESTIONS AND REQUESTS

There were no comments from the Committee.

8. PUBLIC COMMENT

There were no comments from the public.

9. ADJOURNMENT

The meeting was adjourned at 9:43 a.m.