

BOARD OF TRUSTEES

Shaun Carey, Chair
Adam Kramer, Vice Chair
Cortney Young, Treasurer
Kitty Jung, Secretary
Eddie Ableser, Trustee
Mike Carrigan, Trustee
Pascal Dupuis, Trustee
Joel Grace, Trustee
Brian Kulpin, Trustee

**PRESIDENT/CEO**

Daren Griffin, A.A.E.

CHIEF LEGAL COUNSEL

Jenn Ewan

BOARD CLERK

Lori Corkery

MINUTES

Board of Trustees Regular Meeting
Thursday, January 8, 2026 | 9:00 AM
Reno-Tahoe International Airport, Reno, NV
Administrative Offices, Second Floor

1. INTRODUCTORY ITEMS

The meeting was called to order at 9:03 a.m. The National Guard attendees were invited to lead the Pledge.

Trustees Present: Eddie Ableser (joined the meeting at 9:30 a.m.)
Shaun Carey
Mike Carrigan
Pascal Dupuis
Joel Grace
Kitty Jung
Adam Kramer
Brian Kulpin
Cortney Young

Trustees Absent: None

2. PUBLIC COMMENT

There were no comments from the public.

3. APPROVAL OF AGENDA (*For Possible Action*)

Motion: Move to approve the agenda as presented

Moved by: Kitty Jung

Seconded by: Mike Carrigan

Aye: Trustees Carey, Carrigan, Dupuis, Grace, Jung, Kramer, Kulpin, Young

Absent: Trustee Ableser

Result: Passed

4. APPROVAL OF MINUTES

4.1 November 13, 2025, Board of Trustees meeting

4.2 December 8, 2025, Special Board of Trustees Meeting

4.3 December 29, 2025, Special Board of Trustees Meeting

There being no corrections, the Minutes were approved as presented.

5. PRESIDENT/CEO REPORT

CEO Griffin thanked staff for hard work during the busy holiday season. He commented that staff is closely monitoring the progress of Congress and the Senate as they work toward an approved budget and are preparing in the event there is another shutdown at the end of this month. He reported that we made it through the longest government shutdown in history without much damage.

6. BOARD MEMBER REPORTS AND UPDATES

None.

7. RECOGNITIONS AND ITEMS OF SPECIAL INTEREST

None.

8. CONSENT ITEMS (All consent items may be approved together with a single motion, be taken out of order, and/or be heard and discussed individually.)

None.

9. INFORMATION / POSSIBLE ACTION ITEMS

9.1 Board Memo No. 01/2026-01 (For Possible Action): Review, discussion and possible authorization for the President/CEO to execute Change Order #2 to the Master Agreement for a Construction Contract for GMP #2 – New Gen A&B at the Reno-Tahoe International Airport, with McCarthy Building Companies, Inc., for the Guaranteed Maximum Price of \$444,337,873, increasing the total Construction Contract amount to \$450,939,737

Presenter: Amanda Twitchell, Senior Project Manager

This item was first heard by the Planning & Construction Committee on January 6, 2026, in conjunction with items 9.2 and 9.3, and seeks Board authorization to advance construction of the New Gen A&B Project at RNO through approval of major construction, design, and construction management contracts. The project will replace the two existing concourses with two new, 570-foot-long concourses totaling approximately 122,000 square feet each and providing 24 aircraft gates, expanded holdrooms, upgraded amenities, outdoor terraces, and resilient, energy-efficient design features. The Board is asked to approve Guaranteed Maximum Price (GMP) #2 with McCarthy Building Companies (Item 9.1), along with contract amendments for construction

administration and construction management services with Gensler and Construction Materials Engineers (Items 9.2 and 9.3). The project is funded through a combination of federal grants, passenger facility charges, and RTAA-issued bonds and represents a significant investment in long-term capacity, customer experience, and operational efficiency.

After the presentation, Chair Carey called for public comment. Mike Gillock, Southwest Airlines Airport Affairs, spoke in support of items 9.1, 9.2 and 9.3.

After discussion, the Committee took the following action:

Motion: Move to authorize the President/CEO to execute Change Order #2 to the Master Agreement for a Construction Contract for GMP #2 – New Gen A&B at the Reno-Tahoe International Airport, with McCarthy Building Companies, Inc., for the Guaranteed Maximum Price of \$444,337,873, increasing the total Construction Contract amount to \$450,939,737

Moved by: Joel Grace

Seconded by: Brian Kulpin

Aye: Trustees Ableser, Carey, Carrigan, Dupuis, Grace, Jung, Kramer, Kulpin, Young

Result: Passed

9.2 Board Memo No. 01/2026-02 (For Possible Action): Review, discussion and possible authorization for the President/CEO to execute Amendment #7 to the Professional Services Agreement for consultant services for the design of the Reno-Tahoe International Airport New Gen A&B Project with Gensler Architecture, Design & Planning, P.C., in the amount of \$13,972,535, for the New Gen A&B Construction Administration Services, increasing the total contract amount from \$48,483,074.71 to \$62,455,609.71

Presenter: Amanda Twitchell, Senior Project Manager

This item was first heard by the Planning & Construction Committee on January 6, 2026, in conjunction with item 9.1. After discussion, the Committee took the following action:

Motion: Move to authorize the President/CEO to execute Amendment #7 to the Professional Services Agreement for consultant services for the design of the Reno-Tahoe International Airport New Gen A&B Project with Gensler Architecture, Design & Planning, P.C., in the amount of \$13,972,535, for the New Gen A&B Construction Administration Services, increasing the total contract amount from \$48,483,074.71 to \$62,455,609.71

Moved by: Joel Grace

Seconded by: Mike Carrigan

Aye: Trustees Ableser, Carey, Carrigan, Dupuis, Grace, Jung, Kramer, Kulpin, Young

Result: Passed

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9.3 Board Memo No. 01/2026-03 (For Possible Action): Review, discussion and possible authorization for the President/CEO to execute Amendment #4 to the Professional Services Agreement for Construction Management Services for the Reno-Tahoe International Airport New Gen A&B Project with Construction Materials Engineers, Inc. in the amount of \$11,578,218, for the New Gen A&B Project, increasing the total contract amount from \$4,227,237 to \$15,805,455

Presenter: Amanda Twitchell, Senior Project Manager

This item was first heard by the Planning & Construction Committee on January 6, 2026, in conjunction with items 9.1 and 9.2. After discussion, the Committee took the following action:

Motion: Move to authorize the President/CEO to execute Amendment #4 to the Professional Services Agreement for Construction Management Services for the Reno-Tahoe International Airport New Gen A&B Project with Construction Materials Engineers, Inc. in the amount of \$11,578,218, for the New Gen A&B Project, increasing the total contract amount from \$4,227,237 to \$15,805,455

Moved by: Joel Grace

Seconded by: Brian Kulpin

Aye: Trustees Ableser, Carey, Carrigan, Dupuis, Grace, Jung, Kramer, Kulpin, Young

Result: Passed

9.4 New Gen A&B coordinated communications: partner alignment, public engagement, and project safety

Presenters: Amanda Twitchell, Senior Project Manager
Miranda Ruff, Project Manager at McCarthy
Natalie Brown, Chief Marketing & Public Relations Officer
Ben Carpenter, Manager of Operations & Special Projects
Oren Fallon, Manager of Safety Management Systems
Joe Mamola, Project Manager at CME

This presentation outlined the coordinated communications and safety approach for the New Gen A&B Project at RNO as construction advances. The communications strategy establishes clear information flow from the construction manager (McCarthy) to RTAA, stakeholders, and the public through defined notification procedures, planning matrices, regular meetings, newsletters, dashboards, and extensive temporary wayfinding and passenger-impact signage. Public engagement focuses on keeping passengers, tenants, partners, and the community informed and minimizing disruption during construction. In parallel, a comprehensive safety program integrates contractor safety frameworks, FAA requirements, and the Airport's Safety Management System to manage construction-related risks, ensure secure work zones, maintain operational safety, and support continuous safety performance improvement throughout all project phases.

9.5 Board Memo No. 01/2026-04 (For Possible Action): Review, discussion and potential acceptance of the Annual Comprehensive Financial Report for Fiscal Year Ended June 30, 2025

Presenters: Tracy Caster, Controller

Brad Schelle, Managing Director with Crowe LLP

This item was first heard by the Finance & Business Development Committee on January 6, 2026, and requests Board acceptance of the RTAA's Annual Comprehensive Financial Report for Fiscal Year 2025 and summarizes the results of the independent audit by Crowe LLP. The Authority received an unmodified audit opinion, with required reports on internal controls, federal awards, and passenger facility charges, and implemented new GASB standards with no material negative impact. Financially, RTAA ended FY 2025 with a total net position of \$541.2 million, a 5% increase over the prior year, driven by higher passenger volumes, strong operating performance, and increased non-operating income. Operating expenses came in under budget, net operating income doubled, and the Authority maintained a strong liquidity position with 526 days of cash on hand.

After discussion, the Committee took the following action:

Motion: Move to accept the Annual Comprehensive Financial Report for Fiscal Year Ended June 30, 2025

Moved by: Cortney Young

Seconded by: Joel Grace

Aye: Trustees Ableser, Carey, Carrigan, Dupuis, Jung, Kramer, Kulpin, Young

Result: Passed

9.6 Review of the midyear budget for fiscal year 2025-26

Presenter: Renee Miller, Budget Manager

This presentation provided an update on passenger traffic, revenues, and expenses through November 2025. Enplaned passengers are slightly below the revised full-year budget but remain ahead of prior-year levels, while landed weight is modestly under budget yet projected to finish the year above last year's totals. Airline revenues are marginally higher than budget, non-airline revenues are slightly lower due mainly to reduced parking and rental income, and non-operating revenues are favorable because of higher interest earnings. Operating and maintenance expenses are expected to remain in line with the approved budget, no mid-year budget augmentation or changes to airline rates and charges are required, and capital improvement plans show no material impacts, with staff continuing to monitor traffic and revenue trends.

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9.7 Change in Vendor for Purchase of an Airfield Maintenance Truck-Mounted Paint

Striper: On August 14, 2025, the Board approved the purchase of an EZ Liner truck-mounted paint striper from EZ Liner in the amount of \$730,207. Following that approval, EZ Liner implemented pricing increases. As a result, RTAA will change vendors and proceed with the purchase of a Maxi-550A TOTE truck-mounted paint striper from M-B Companies, Inc., in the amount of \$625,537.75

Presenter: Chris Cobb, Facilities & Maintenance Director

This presentation informed the Board of a change in vendor for the purchase of a truck-mounted airfield paint striping machine due to post-approval price increases from the originally selected supplier. The RTAA proposes purchasing a Maxi-550A TOTE truck-mounted paint striper from MB Companies, which better meets operational needs with larger paint and bead tanks and updated digital and video controls. The equipment purchase is already funded in the FY 2025–26 budget, and by using a nationally bid cooperative purchasing contract, the Authority expects to achieve approximately \$100,000 in cost savings while staying within the approved budget.

9.8 President/CEO Daren Griffin's farewell remarks

CEO Griffin reflected on his five and a half years with the RTAA and thanked the Board for their support and the incredible work of the RTAA team.

10. TRUSTEE COMMENTS AND REQUESTS

There were no comments from the trustees.

11. CALENDAR OF UPCOMING MEETINGS AND EVENTS

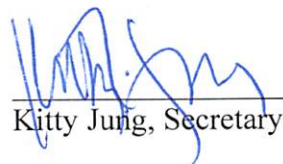
DATE	MEETING
02/05/26	EDAWN State of the Economy
02/10/26	Planning and Finance Committee Meetings
02/12/26	Board of Trustees Regular Meeting
03/03/26	NewGen Groundbreaking
03/10/26	Planning and Finance Committee Meetings
03/12/26	Board of Trustees Regular Meeting
04/07/26	Planning and Finance Committee Meetings
04/09/26	Board of Trustees Regular Meeting

12. PUBLIC COMMENT

There were no comments from the public.

13. ADJOURNMENT

The meeting was adjourned at 11:32.a.m.


Kitty Jung, Secretary