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Board of Trustees – Budget Workshop

Thursday, April 22, 2026 | 9:00 AM

Reno-Tahoe International Airport, Reno, NV

Administrative Offices, Second Floor

1. INTRODUCTORY ITEMS

The meeting was called to order at 9:00 a.m.

Trustees Present: Shaun Carey, Mike Carrigan, Joel Grace, Adam Kramer (Zoom),
Brian Kulpin, Cortney Young, Ronald Bath, Garrett Gordon

Trustees Absent: None

2. PUBLIC COMMENT

There were no comments from the public.

3. GENERAL BUSINESS

3.1 Board Memo No. 05/2026-15 (for discussion only) Board Workshop on the Preliminary Budget of the Reno-Tahoe Airport Authority for the fiscal year beginning July 1, 2026 (FY 2026-27)

This presentation was given by Renee Miller, RTAA’s Budget Manager, and outlined the airport’s FY 2026–27 budget development process, key financial assumptions, and operational outlook. It highlighted stable travel demand with over 5 million expected passengers, modest growth in enplanements, and total operating revenues projected at \$102.6 million (up 3.9%). While revenues and expenses are generally trending below budget in FY 2025–26, inflationary pressures, rising personnel costs, and increased service expenses are key factors in the upcoming budget. Significant investment continues through a \$249.3 million capital program, largely driven by the MoreRNO initiative. The budget is guided by strict regulatory requirements, airline agreements, and financial policies, with ongoing monitoring of risks such as economic conditions, airline traffic, and geopolitical impacts before final adoption in May 2026.

4. PUBLIC COMMENT

There were no comments from the public.

5. ADJOURNMENT

The meeting was adjourned at 10:51 a.m.



Joel Grace, Secretary